Virtual Enterprise International (VE)

John Jay High School

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Job Posting: Virtual Enterprise International (VE) employee

Requirements: We are looking for an organized, disciplined, motivated, team player who is willing to go

above and beyond for the benefit of your organization.

Course Overview

This course is like no other course you have taken in school before. Virtual Enterprise is a year long simulation on running a business and financing an adult life with the salary that you earn. Your company operates within a simulated economy within which we will sell products and services to other students and virtual businesses throughout the United States and internationally. We will participate in trade shows and competitions, competing for sales as well as a number of performance awards.

Legacy! Proudly, the companies at John Jay High School have achieved the following:

- \$1,000,000+ in annual sales
- 3x National Qualifier for National Business Plan Competition
 - Top 5% of VE companies in the U.S.
- First Place Business Plan Competition (NYC region)
- Second Place Sales Pitch Competition
- Silver Award Best Website
- Gold level- Virtual Enterprise Circles of Excellence

Class Procedures

You as an employee will have the opportunity to interview for jobs within our organization based on your strengths and interests including: chief leadership positions, marketing and sales, accounting and finance, technology, web and graphic design, and human resources. Within these departments, you will delve into the business procedures specific to your role as you attempt to design products and services, procure sales, write contracts, manage costs, configure logistics, report financials, and manage personnel. Your role, no matter your position in the company will be: leader, contributor, and communicator.

First week(s): After a brief introduction to the Virtual Enterprise requirements and resources available in the virtual world, you will begin working with your classmates to create your business. You will interview for positions at the executive or middle management level or become an associate with a focus on the content within your department.

All other weeks: Each day, you will come to work (class) and perform your job. Individuals and groups will be assigned tasks with due dates and deadlines to be met.

Course Credit

This is a full year business elective worth one credit towards high school graduation. In addition, successful completion of the course can earn the VE employee six (6) college credits from SUNY Farmingdale (Two 3-credit courses: **BUS 111 Introduction to Business and BUS 141 Contemporary Business Communications...** speak to your teacher for details on any related fees). And yes, the credits transfer!

Grading

Daily production and Participation	40%
Project/Events/Sales/Written Work	40%
Personal Finance	20%

Daily production and Participation (40%):

This grade will be comprised of:

a) Your Employee Performance Review

All employees will receive a performance evaluation from their facilitator/manager. This evaluation may include:

- 1) Effort
- 2) Integrity
- 3) Success in completing the tasks required of your position
- 4) Teamwork
- 5) Creativity & Contribution to the overall success of the business
- 6) Timeliness
- b) Teacher Observation

All students are expected to arrive at work/class and start work on time at the start of the period. Executives/management will be required to put in hours outside of class on conference calls and planning sessions in order to be prepared to manage their programs and staff.

A major part of establishing and maintaining professionalism is your success at showing up for work on time, all the time. Students will incur a deduction from the participation and attendance grade each time they are late to work.

Personal Finance (20%):

<u>Earning:</u> You will earn a virtual salary, commensurate with your work.

Budgeting: Every student is required to finance a virtual personal life with the salary they receive.

Saving: You will set money aside for your retirement (401k plan).

<u>Spending:</u> Each month, you will be required to do a minimum amount of shopping in the virtual economy as part of your homework.

Project/Events/Sales/Written Work (40%):

Throughout the year, students will be given in-class AND home assignments to complete business tasks that require writing. These might include:

Design Sprints, Corporate Research & Analysis, Marketing Research, Business Case Studies, The Business Plan, Personal Reflections, Personal Tax Returns, The Annual Report

Students are expected to know the due dates for all projects. Late class assignments will lose 20% per day and will not be accepted after 3 class days or the change of the quarter (whichever is sooner).

Virtual Enterprise International (VEI) projects have a specific published deadline. If your task is not on time for a (VEI) due date, you can't make it up and a zero will be earned.

Tools

As in the real world, **EVERY DAY** we will use computers each day. You will all have access to the VE Hub, the VE Marketplace, and your personal online bank account. We will rely on the VE Hub as a guide to help us perform our daily tasks and long term projects for trade shows and competitions.

EVERY DAY you will use some of the following to perform your job: Google Classroom, Google Docs, Gmail, Calendar, Meets, Google Sheets (or Excel), Slides (or Powerpoint), Photoshop, online web development tools (like WIX), and any other products appropriate to enhancing creativity and productivity for your business.

Is this the job for you?

We promise you will work hard and have fun doing it.

We promise that this is the class where you apply what you have learned in other classes.

We promise you will get as much out of this class as you invest in it.

We promise the opportunity to win awards and earn 6 college credits for your best work.

BUS 111 Introduction to Business

This course introduces the student to the fundamentals of American Business and its contemporary environment. It provides an overview of organizational, national, and international trends and their impact on enterprises both large and small. The course develops an understanding of important business concepts, principles, and practices that explain how businesses are formed, how they operate to accomplish their goals, and why/how their success depends on effective management, production, marketing and finance/accounting.

BUS 141 Contemporary Business Communications

An introduction to the role and importance of effective communications in business. Key topics include the familiarization and practice in preparing common types of internal and external business communications; contemporary issues in business communication relating to technology, ethics, and nondiscriminatory language; memo and report writing with proper mechanics, style, and appropriate tone/attitude; and business presentations.

TEXT:Text and related learning materials will be distributed to students as necessary.

SUNY FARMINGDALE - GRADE SCALE:

А	93-100	A-	90-92
B+	87-89	В	83-86
B-	80-82	C+	77-79
С	70-76	D	60-69
F	0—59		
		D	60-69

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If you have a disability for which you are or may be requesting an accommodation, you are encouraged to contact both your instructor and the Disability Services Center, Roosevelt Hall, Room 151, or call 631-420-2411.

SUNY FARMINGDALE - Academic Integrity Policy

Because intellectual honesty is a cornerstone of all academic and scholarly work, each member of the Farmingdale State College campus community is expected to maintain academic integrity. Farmingdale State College has developed regulations concerning academic dishonesty and integrity to protect all students and to maintain an ethical academic environment. For more information, click the updated link below:

http://www.farmingdale.edu/academics/pdf/acad integrity policy 0517.pdf

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The President of the College and the Vice President for Student Affairs recognize the rights of designees including University Police, to enforce all regulations, policies, license agreements, laws and codes on campus. If any individual allegedly violates the laws, Student Code of Conduct or campus policies, a President's designee will institute proceedings against the offender (s). For more information on the student code of conduct, see the Code of Conduct section in the current Student Handbook which can be found at this link, or choose Code of Conduct from the A-Z Links. http://www.farmingdale.edu/campus-life/dean/student-handbook.shtml