

# Course Syllabus

Roy C. Ketcham Senior High School

Social Studies

AP Economics

Fall of 2021

## Instructor Information

Instructor: Mr. Caimano

Room Location: 104

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Extra Help Time: by appointment

## Course Identification

Course Number: D649

Course Name: AP ECONOMICS MACRO/MICRO

Course Location: 104

Prerequisites: none

## Course Description/Overview

**AP Microeconomics** course will stress the key principles found in most college curriculums. Major topics covered are; consumer and producer theory, and market structure. Other topics discussed will be economic efficiency, factor markets, and market failure.

1. Basic Economic Concepts 8-14%
2. The Nature and Functions of Product Markets 50-70%
3. Factor Markets 10-18%
4. Market Failure and the Role of Government 12-18%

**AP Macroeconomics** course will provide students with a thorough understanding of the principles of economics that apply to an economic system as a whole.The course places particular emphasis on the study of national income and price-level determination, and also develops students’ familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics.

1. Basic Economic Concepts 8-12%
2. Measurement of Economic Performance 12-16%
3. National Income and Price Determination 10-15%
4. Financial Sector 15-20%
5. Stabilization Policies 20-30%
6. Economic Growth 5-10%
7. Open Economy: International Trade and Finance 10-15%

**The AP Exams** are typically given during the second week of May. Each exam is 2 hours and 10 minutes long. Section I of the exam students are given 70 minutes to complete 60 multiple-choice questions. In Section II of the exam, students must answer 3 free-response questions in 50 minutes (plus a 10 minute reading period).

| AP Exam | % of Grade | Number of Questions | Time Allotted | Reading Period |
| --- | --- | --- | --- | --- |
| Section I | 66 2/3 | 60 | 70 minutes |  |
| Section II | 33 1/3 | 3 required | 50 minutes | 10 minutes |

**Section I Multiple Choice**

* Sixty multiple-choice questions need to be completed within the 1 hour and 10-minute window.

**Section II Free Response**

* + The questions generally require students to analyze a given economic situation and present and evaluate general economic principles. A well-written response could include explanatory diagrams. Students may also be required to interpret graphs or draw their own graphs (be sure to label all parts of the graph clearly). Typically, the longer free-response question requires students to blend multiple subject areas, while the two shorter questions focus on a specific topic.
    - 1 long free-response question (50% of section score).
    - 2 short free-response questions (each worth 25% of section score).

## Course Resources

### Course Website(s)

* <https://sites.google.com/wcsdny.org/apush/mr-calimano>

### Required Course Text

* None

**Additional Resources (not mandatory)**

* Textbook: Principles of Microeconomics, Taylor 4th Ed.(copies available to borrow)
* Review book: Princeton, AP Microeconomics/Macroeconomics

### Course Fees/Supplies

1. Spiral notebook college rule (2)
2. Folder
3. Pen, and pencil

## Course Learning Objectives

*Upon successful completion of this course, students will be able to*

* *Principles and Models*
  + *Define economic principles and models.*
* *Interpretation* 
  + *Explain given economic outcomes.*
* *Manipulation* 
  + *Determine outcomes of specific economic situations*
* *Graphing and Visuals* 
  + *Model economic situations using graphs or visual*

### Grading Policy

Grades will be based on the following:

| **Course** **Component** | **Percentage of overall average** |
| --- | --- |
| Assignments | 40% |
| Exams | 25% |
| Quizzes (open notebook) | 35% |
| **Total** | **100** |

### Late Assignments

1. **LATE** work will be accepted
   1. One day late: MINUS 20%
   2. Two days late: MINUS 40%
   3. Three days late MINUS 50%
2. All assignments missed due to **LEGAL** absences should be completed within 5 days of return to school (including quizzes and exams) no deduction will be made.

## Course Policies

*Instructor’s Philosophy*

AP Economics will incorporate both lecture-style instruction and numerous activities. Each lecture will be accompanied by a presentation, which will emphasize key terms and theories. In addition to the presentations, individual and group activities will be conducted to reinforce the main ideas found in the lectures. The course is structured to provide application of learned material.

General assignments will include, but not limited to the following...

1. **Classwork/homework:** assignments that will reinforce the daily lecture or unit of study. Each assignment will be scored on a 0 to 5 scale, 5 out of 5 is a perfect score.
2. **Open notebook quizzes:** short assessments, 5 questions, and a short answer or graphing assignment.
3. **Unit review guides:** homework assignments that will include definitions, economist contribution to the subject area, sample multiple-choice, and short answers.
4. **Unit exams:** will consist of 10-15 multiple-choice questions and an extended short answer.

All assigned work will be completed individually unless otherwise stated by the teacher. All assigned work is to be turned in on the due date. Late assignments will be docked 50% of the value awarded. If a student is legally absent, the individual is given a one-day grace period for all classwork and homework assignments. If a student is legally absent during a formal assessment, the individual will be given a one-day grace period. All assigned work and assessments missed due to an illegal absence will receive a zero. Any work found to be plagiarized will receive a zero and a disciplinary referral will be turned into the school administration.

## Academic Integrity Rules

*Specific course rules or policies regarding cheating, plagiarism, fabrication, and/or facilitation of academic misconduct.*

Examples: Students may discuss homework assignments (if authorized), but are expected to individually work/write/solve any and all submitted work.   All authorized resources used, including but not limited to internet sites (i.e. Chegg, StudySoup, Course Hero, etc.), should be appropriately cited. Please restrict all use of cell phones and/or other electronic devices during class to course-related activities.   The focus of class time should be interaction between students, and with the instructor.  Any other unauthorized activities are likely to be distracting to other students and the instructor.  Calculators on other devices (computers, phones, etc.)  are not allowed to ensure students do not communicate with others during exams.  Because it’s important to everyone at Roy C. Ketcham that academic standards be maintained,  academic misconduct may result in an appropriate academic penalty (lower grade/failing grade) imposed by the faculty.

**NYS Social Studies Framework Economics**

**12.E1 INDIVIDUAL RESPONSIBILITY AND THE ECONOMY**: Individuals should set personal financial goals, recognize their income needs and debt obligations, and know how to utilize effective budgeting, borrowing, and investment strategies to maximize well-being.

**12.E2 INDIVIDUALS AND BUSINESSES IN THE PRODUCT AND FACTOR MARKETS:** Free enterprise is a pillar of the United States economy and is based on the principle that individuals and businesses are free to make their own economic choices as they participate in these markets. Individuals buy the goods and services that they desire from businesses in the product markets, and they contribute to producing these goods and services by supplying the resources that they own to businesses in the factor market

**12.E3 THE IMPACT OF AMERICAN CAPITALISM IN A GLOBAL ECONOMY:** There are various economic systems in the world. The United States operates within a mixed, free market economy that is characterized by competition and a limited role of government in economic affairs. Economic policy makers face considerable challenges within a capitalist system, including unemployment, inflation, poverty, and environmental consequences. Globalization increases the complexity of these challenges significantly, and has exerted strong and transformative effects on workers and entrepreneurs in the United States economy.

## Course Schedule

Will be posted and update through Google Classroom